



# Parliu Finance Limited

Affordable Loans, Bigger Savings

## LOAN APPLICATION FORM

DEDUCTION CODE  
D P A R L

Head Office

P.O Box 1611, Port Moresby, NCD, PNG

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### Personal Information

First Name: \_\_\_\_\_ Surname: \_\_\_\_\_ Gender: [M] / [F] \_\_\_\_\_  
 Date of Birth: \_\_\_\_\_ Age: \_\_\_\_\_ Position: \_\_\_\_\_ Office Phone: \_\_\_\_\_  
 Employee File Number: \_\_\_\_\_ Mobile Phone: \_\_\_\_\_ Work Email Address: \_\_\_\_\_  
 Private Email Address: \_\_\_\_\_ Residential Address: \_\_\_\_\_ Section: \_\_\_\_\_ Lot: \_\_\_\_\_  
 Department: \_\_\_\_\_ Province of Work: \_\_\_\_\_ Work Start Date: \_\_\_\_\_ Years of Service: \_\_\_\_\_  
 Marital Status: [Single/Married/Widow/Widower] Spouses of full name: \_\_\_\_\_ Spouse Occupation: \_\_\_\_\_  
 Number of Dependents: \_\_\_\_\_ Spouse Employer Address: \_\_\_\_\_  
 Current Residential Address: \_\_\_\_\_ Section: \_\_\_\_\_ Lot: \_\_\_\_\_  
 Applicant Home Province: \_\_\_\_\_ District: \_\_\_\_\_ Village: \_\_\_\_\_  
 Have you taken a loan before with Parliu Finance Limited? [Yes] [No]

### Loan Details

Loan Application Date: \_\_\_\_/\_\_\_\_/2024 No. of Fortnights to Repay: \_\_\_\_\_  
 Loan Amount Request: K \_\_\_\_\_ Gross Salary per Fortnight: K \_\_\_\_\_  
 Loan Processing Fee (K20) - Above K5000 (K40): K \_\_\_\_\_ Net Salary per Fortnight: K \_\_\_\_\_  
 (Loan Fee deduct from loan Amount or Pay from Bank and attach receipt) Loan Purpose: \_\_\_\_\_

### Loan Requirement

- 2x current pay slip (stamped and signed)
- HR Confirmation Letter (Confirm employment status annual salary and allowance being satisfy by seniior RH)
- Valid Employment ID (as current date)
- Permanent Variation Advice (PVA / ISDA)
- Bank Statement of Primary Account (1month current)

### PERMANENT VARIATION ADVICE (PVA) / IRREVOCABLE SALARY DEDUCTION AUTHORITY (ISDA)

To: Manager PARS, OIC Salaries, Director Finance & Admin: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/2024

As per my signed PVA/ISDA to my employer, I \_\_\_\_\_ hereby irrevocably authorize you to deduct K \_\_\_\_\_ and remit to Parliu Finance Limited - BSP Account Number **0000 477 373** BSP Port Moresby Branch per fortnight for \_\_\_\_\_ consecutive fortnight(s) from my salary for the total repayment of loan balance of K \_\_\_\_\_ being loan principal plus interest owed to Parliu Finance Limited for the duration of specified period until fully paid. I also declare that I shall not cease nor alter this deduction in any way either directly or indirectly until fully settled. Furthermore, cessation and/ or any alteration of this deduction agreement will be issued by Parliu Finance Limited in written form.

Applicant Signautre: \_\_\_\_\_ Name of Supervisor/OIC Salaries: \_\_\_\_\_  
 Witness Signature \_\_\_\_\_ Stamp: \_\_\_\_\_

### BANK DETAILS

BANK: \_\_\_\_\_ BRANCH \_\_\_\_\_  
 AccName: \_\_\_\_\_ AccNo.: \_\_\_\_\_  
 AccType: Cheque [ ] Savings [ ]

### Savings Entitlements

Organisation			
POSF	<input type="checkbox"/>	CIS S&L	<input type="checkbox"/>
NASFUND	<input type="checkbox"/>	NCSL	<input type="checkbox"/>
PEA	<input type="checkbox"/>	PNGPOWERS&L	<input type="checkbox"/>
PAPA	<input type="checkbox"/>	TEACHERS S&L	<input type="checkbox"/>
NURSES SUPER	<input type="checkbox"/>	POLICE S&L	<input type="checkbox"/>
Others (Specify) .....			

### Terms and Conditions

- Repayment Period:** Loan must be repaid in 7 to 39 fortnights as per the Irrevocable Salary Deduction Authority (ISDA) form, with extensions only in special cases approved by management.
- Employment Termination:** If the borrower's employment ends, final entitlements will be used to cover any outstanding loan balance, including penalties.
- Insufficient Final Pay:** If final pay is insufficient, Parliu Finance Limited may recover the balance from the borrower's savings or personal assets.
- Loan Reduction:** Parliu Finance Limited may reduce the loan amount based on creditworthiness and unforeseen circumstances after assessment.
- Default Penalties:** A 40% penalty will be added to missed payments, and the borrower must repay the arrears over the original repayment period without any extension.
- Primary Account Use:** Borrowers must keep their primary salary account unchanged, as loan disbursements will only go to this account.
- Repayment Commitment:** Borrowers must adhere to the agreed repayment schedule on a fortnightly basis until the loan is fully paid off.
- Right to Review:** Parliu Finance Limited reserves the right to reassess and possibly deny future loans during the loan term.
- Application Fees:** Loan application fees can be deducted from the loan amount, with the balance paid into the borrower's nominated account.
- Salary Limitations:** Borrowers must retain 50% of their net salary for family support, as per Public Service Management standards.
- Cancellation Costs:** Borrowers must cover any costs related to loan cancellation after the first salary deduction.
- Reimbursement Queries:** Any reimbursement-related queries must be addressed within three months from the transaction date.
- Prepayment Process:** Advance payments must be pre-arranged with Parliu Finance Limited, and only scheduled installment amounts can be paid to reduce the loan term.
- Loan Agreement Completion:** The agreement ends once the loan and any associated fees are fully repaid. Parliu Finance Limited will provide written confirmation upon completion, retaining the right to pursue legal action for non-payment.

I acknowledge that I have carefully read and understood the terms and conditions of this loan agreement and agree to it in its entirety.  
 I agree that this is a personal loan and the bank account number provided is **true** and **correct** where Parliu Finance Limited can credit the loan proceed.  
 I certify that the information provided in this application is true and correct to the best of my knowledge and I will be responsible for providing any incorrect

Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/2024

### Parliu Finance Limited - Office Use Only

Loan Amount Applied: K \_\_\_\_\_ Fortnightly Repayment: K \_\_\_\_\_ Loan Processing Fee: K \_\_\_\_\_ No. of Fortnights: \_\_\_\_\_

Loan Outstanding Balance: K \_\_\_\_\_ Checked By: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/2024

APPROVED BY: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/2024